**INSERT FOR SUITABILITIY LETTERS**

Where one of our funds is described in its literature as sustainable, it will be in one of four categories. These are described in the Appendix. Overseas funds are not subject to sustainability labelling rules, and so they may or may not be sustainable, and won’t have the same conditions or labelling convention applied.

**APPENDIX: THE FOUR SUSTAINABILITY LABELS**



This is for products with a sustainability objective consistent with an aim to invest at least 70% in assets that are environmentally and/or socially sustainable, determined using the robust, evidence-based standard that is an absolute measure of environmental and/or social sustainability.



This is for products with a sustainability objective consistent with an aim to invest at least 70% in assets that have the potential to improve environmental and/or social sustainability over time, and that are determined by their potential to meet the robust, evidence-based standard of sustainability.



This is for products with a sustainability objective consistent with an aim to achieve a pre-defined positive, measurable, impact in relation to an environmental and/or social outcome (and invest at least 70% of their assets in accordance with that aim.



This is for products with a sustainability objective to invest at least 70% in accordance with a combination of the sustainability objectives for the other labels. Firms must identify (and disclose) the proportion of assets invested in accordance with any combination of the other labels. However, requirements for each of the other labels must be met.